Board Diversity Matrix

Nasdaq listing rules require all Nasdaq-listed companies to disclose diversity statistics regarding their boards of directors. As a smaller reporting company with fewer than five members on our board of directors, we are required to have, or explain why we do not have, at least one member of the board who is "Diverse," as defined in Nasdaq listing Rule 5605(f)(1). As demonstrated by the board diversity matrix below, we do not currently have any member of the board who is considered Diverse under Nasdaq rules. At this time, we are not considering an expansion of our board for the purpose of filling a vacancy to elect a Diverse director. Our current directors are highly qualified individuals and have been selected and elected based on a number of criteria, including their broad-based business and professional skills and experiences, viewpoints and perspectives, stockholder recommendations, and their concern for the long-term interests of our stockholders and the company. We consider each director in the context of the Board as a whole, with the objective of assembling a Board that can best maintain the success of our business. We believe our directors are knowledgeable and experienced in a diverse set of business sectors. Our Nominating Committee determines the criteria for nominating new directors and recommends to the Board candidates for nomination to the Board. We are confident that our Nominating Committee will continue to evaluate and select appropriate candidates for nomination.

Board Diversity Matrix for	TSR, INC.							
	As of 11/01/2023				As of 10/11/2022			
Total Number of Directors	3				3			
Gender Identity	**Female**	**Male**	**Non-Binary**	**Did Not Disclose Gender**	**Female**	**Male**	**Non-Binary**	**Did Not Disclose Gender**
Directors		3				3		
Part II: Demographic Background								
African American or Black								
Alaskan Native or Native American								
Asian								
Hispanic or Latinx								
Native Hawaiian or Pacific Islander								
White		3				3		
Two or More Races or Ethnicities								
LGBTQ+								
Did Not Disclose Demographic Background								